



University of Western States (UWS) administers emergency short-term loans for students in need. Current students may apply for the following types of emergency loans:

- H.H. Peters Loan Fund is available to doctor of chiropractic students in their second term or beyond.
- UWS Short-Term Loan is available to students in all programs and terms.

To qualify for either type of emergency loan, a student must:

- Demonstrate [satisfactory academic progress](#);
- Have a cumulative GPA of 2.0 or higher; and
- Be in good financial standing, with no holds on records and no past due payments.

The following provisions apply to both loan types:

- Students may apply for an emergency loan through the office of financial aid by completing the [loan application and promissory note](#). Enrolled students may apply for one loan of up to \$1,000 per quarter through this program.
- Eligibility for an emergency loan is based on the student's real, necessary and identifiable need, availability of alternate funding sources, and timely repayment ability. Payment of tuition and fees is not considered unanticipated and does not qualify for an emergency student loan.
- A service fee is assessed for each emergency loan. No interest accrues in the first 60 days after the promissory note is signed. If the loan remains unpaid after 60 days, the student is charged the current, university-established interest rate for past due student accounts. Interest charges are applied only to the remaining balance after 60 days (not retroactively to the origination date).
- All emergency loans must be paid in full within 60 days from the date of the issuance, by June 30, or by the end of the final term of attendance, whichever comes first. In the event of a leave of absence, withdrawal, dismissal or administrative withdrawal from the university, the loan becomes due and payable on that date, or on the specific due date, whichever occurs first.
- An emergency loan balance may reduce funds disbursed from the student's financial aid or other incoming funds.
- Any loan not repaid on a timely basis is considered a past due account and is subject to university policy regarding past due student accounts. A past due account may result in a hold on the student account, preventing registration for classes, receipt of transcripts and access to grades. Failure to pay by June 30 may result in loss of ability to pay the balance with future financial aid funds.

Related Policies: [Policy 1233 Academic Standing – DC and Undergraduate](#)
[Policy 1234 Academic Standing – Graduate Studies](#)
[Policy 3025 Student Financial Responsibility](#)
[Policy 3804 Satisfactory Academic Progress for Financial Aid Eligibility](#)

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Policy 3801 Emergency Student Loans

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